

**ADDICTION RECOVERY RESOURCES
OF NEW ORLEANS**

FINANCIAL STATEMENTS

December 31, 2010 and 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/20/11

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Addiction Recovery Resources of New Orleans

We have compiled the accompanying statement of financial position of Addiction Recovery Resources of New Orleans (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

March 22, 2011

Wegmann Dazet & Company

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENTS OF FINANCIAL POSITION

December 31, 2010 and 2009

	2010	2009
ASSETS		
Cash	\$ 53,500	\$ 4,895
Accounts receivable	142,482	135,880
Due from grant	10,995	15,368
Due from related party	8,115	-
Total assets	<u>\$ 215,092</u>	<u>\$ 156,143</u>
LIABILITIES		
Accounts payable	-	1,373
Due to related party	8,342	1,518
Total liabilities	<u>8,342</u>	<u>2,891</u>
NET ASSETS		
Net assets - unrestricted	<u>206,750</u>	<u>153,252</u>
Total net assets	<u>206,750</u>	<u>153,252</u>
Total liabilities and net assets	<u>\$ 215,092</u>	<u>\$ 156,143</u>

See Independent Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2010 and 2009

	2010	2009
Unrestricted revenues		
Program service fees	\$ 94,313	\$ 369,533
Community readiness grant revenue	43,167	-
Safe and drug free grant revenue	48,579	57,290
Total unrestricted revenues	<u>186,059</u>	<u>426,823</u>
Expenses		
Program services		
Program expenses	39,200	556,782
Safe and drug free expenses	48,579	57,290
Community readiness expenses	43,167	-
Supporting services		
Administrative and general	<u>1,615</u>	<u>6,852</u>
Total expenses	<u>132,561</u>	<u>620,924</u>
Change in net assets	53,498	(194,101)
Net assets		
Beginning of year	<u>153,252</u>	<u>347,353</u>
End of year	<u>\$ 206,750</u>	<u>\$ 153,252</u>

See Independent Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2010 and 2009

	2010	2009
Cash flows from operating activities:		
Changes in net assets	\$ 53,498	\$ (194,101)
(Increase) decrease in operating assets:		
Accounts receivable	(6,602)	168,528
Due from grant	4,373	6,078
Due from related party	(8,115)	-
Increase (decrease) in operating liabilities:		
Accounts payable	(1,373)	1,373
Due to related party	6,824	(14,748)
Net cash provided (used) by operating activities	<u>48,605</u>	<u>(32,870)</u>
 Net increase (decrease) in cash	 48,605	 (32,870)
 Cash at beginning of year	 <u>4,895</u>	 <u>37,765</u>
 Cash at end of year	 <u><u>\$ 53,500</u></u>	 <u><u>\$ 4,895</u></u>

See Independent Accountants' Compilation Report.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
SCHEDULE OF FINDINGS
For the Year Ended December 31, 2010

Financial Statement Findings

There were no financial statement findings required to be reported for the year ended December 31, 2010.

ADDICTION RECOVERY RESOURCES OF NEW ORLEANS
SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2009

Financial Statement Findings

09-01 Late Reporting

Management Response:

The Organization resolved the matter- current year report is submitted on time.